

NOTICE AND AGENDA OF ANNUAL MEETING OF THE BOARD OF
DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF
THE CITY OF SCOTTSDALE, ARIZONA

June 14, 2017
MARKED AGENDA

MEETING DATE: Monday, June 26, 2017

TIME: 12:00 p.m.

PLACE: Hammond, Travers & Tuttle, P.C.
6263 N. Scottsdale Road, Suite 250
Scottsdale, Arizona 85250

DIRECTORS:	David Gulino, President	Shannon Scutari (absent)
	Russell Kolsrud, Vice-President	Matthew Ligouri
	Marc Blonstein, Secretary	Eric Sloan (absent)
	Tim Stratton, Treasurer	

AGENDA

1. Call to order and establish a quorum (Roll Call). – **12:06 p.m.**
2. Review and approve Minutes of Regular Meeting held on May 10, 2017.
Motion to approve by Director Stratton; seconded by Director Ligouri
Motion approved 5/0
3. Review and approve Financial Report, dated May 31, 2017.
Motion to approve by Director Kolsrud; seconded by Director Stratton
Motion approved 5/0
4. Election of officers for the coming year.
Motion to approve by Director Stratton; seconded by Director Ligouri to elect (i) Director Gulino as President; (ii) Director Scutari as Vice-President; and (iii) Director Stratton as Secretary/Treasurer
Motion approved 5/0
5. Appointment of liaison to Scottsdale Gateway Alliance.
Motion to approve by Director Stratton; seconded by Director Kolsrud to appoint Director Ligouri as liaison to Scottsdale Gateway Alliance

Motion approved 5/0

6. Review and approve independent contractor agreements.
 - A. Legal Counsel
 - B. Financial Advisor
 - C. City Staff Representative

Motion to approve by Director Kolsrud; seconded by Director Ligouri to engage Lotzar Law Firm, P.C. as legal counsel for Authority

Motion approved 4/1

Motion to approve by Director Stratton; seconded by Director Kolsrud to engage Hammond, Travers & Tuttle, P.C. as Financial Advisor

Motion approved 5/0

Motion to approve by Director Stratton; seconded by Director Ligouri to engage City of Scottsdale, Arizona as City Staff Representative

Motion approved 5/0
7. Discussion and possible action regarding contract for Executive Director of Authority.

Motion to approve by Director Kolsrud; seconded by Director Stratton to contract with RS International, LLC to act as Executive Director of Authority

Motion approved 5/0
8. Discussion and possible action regarding retention of investment advisor for Authority.

Motion to approve by Director Kolsrud; seconded by Director Stratton to retain RBC Wealth Management as investment advisor for Authority

Motion approved 5/0
9. Discussion and possible action regarding 2017-2018 business plan of the Authority.

Motion to approve by Director Stratton; seconded by Director Ligouri to adopt 2017-2018 business plan of Authority subject to amendment of vision portion of business plan

Motion approved 5/0
10. Discussion and possible action regarding 2017-2018 budget of the Authority.

Motion to approve by Director Stratton; seconded by Director Ligouri to adopt 2017-2018 budget of Authority

Motion approved 5/0

11. Review of Summary of Outstanding Bond Issues.
12. Review of Projected Annual Fees for 2017-2018.
13. Report on federal and state legislation.
14. Discussion and possible action regarding Board of Directors retreat.
15. Adjourn. – 1:36 p.m.

The Authority does not discriminate on the basis of disability in admission to its public meetings. Individuals with disabilities requesting reasonable accommodations should contact the Economic Development Department of the City of Scottsdale (480-312-7989) in a timely manner to make known their needs and preferences.